

1st & 2nd Quarter July – December 2014

Budget adjustments for 1st & 2nd Quarter Fiscal year 2014 - 2015

<u>Revenues:</u>	1. Local	\$ -75,722.00	Local increases in revenues due to LR activity, Local Taxes, and Rental of Building
	2. State	-\$303,496.00	Adjustments to State Aid Revenues and MPSERS revenues
	3. Federal	-\$29,078.00	Federal grants adjustments including: Title I, II, & VI
	4. Transfers	-\$212,000.00	Grant pass through funds-Tiger Clinic & School Success Workers

Total Revenue Increase -\$620,296.00

Expenditures:

	5. Basic Programs	\$107,769.00	Salary for LR activity, Americorp wages, Sick Leave Payment, Fundraising & Robotics Expenses
	6. Added Needs	\$29,078 00	Title I, II, & VI Expenses
	8. Emp. Benefits	\$184,411.40	Employee Benefits and MPSERS Employer contribution adjustments
	17. Transfers	\$212,000.00	Tiger Clinic Grant & School Success Expenses

Total Expenditure Increase \$533,258.40

Total change in position for period -\$87,037.60

Projected Fund Balance on hand of as 6-30-2015 \$692,067.60